

## PRESS RELEASE

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### INVITALIA ANNOUNCES EARLY REDEMPTION

of its EUR 350,000,000 5.250 per cent. Notes due 14 November 2025 (ISIN: XS2530435473)

Rome, 18 July 2025: Agenzia nazionale per l'attrazione degli investimenti e lo sviluppo d'impresa S.p.A. – Invitalia S.p.A. (“**Invitalia**”) hereby announces that it will exercise, pursuant to Condition 7(e) (*Redemption and Purchase - Redemption at the option of the Issuer (3 Month Par Call)*) of its €350,000,000 5.250 per cent. Notes due 14 November 2025 (ISIN: XS2530435473) admitted to trading on Luxembourg Stock Exchange’s Regulated Market (the “**Notes**”) of which €136,230,000 is outstanding after the completion of the tender offer relating to the Notes that has been settled today as already announced by Invitalia, the option to redeem, on 18 August 2025 (the “**3 Month Par Call Redemption Date**”), all of the then remaining outstanding Notes for an aggregate amount of €136,230,000, at their principal amount together with interest accrued but unpaid to but excluding the 3 Month Par Call Redemption Date (the “**Redemption Amount**”).

Payment of the Redemption Amount will be made on the 3 Month Par Call Redemption Date. Furthermore, pursuant to Condition 7(i) (*Cancellation*) of the Notes, all the Notes redeemed on the 3 Month Par Call Redemption Date will be cancelled and may not be re-issued or resold.

The terms and modalities of the redemption are set out in the notice given, today, to the holders of the Notes, a copy of which is attached hereto.

For further information:

Invitalia

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### DISCLAIMER

*This press release does not constitute an offer to buy or the solicitation of an offer to sell the Notes in the United States of America, Canada, Australia or Japan or in any other jurisdiction. The distribution of this press release in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.*

*No communication or information relating to the early redemption of the Notes may be distributed to the public in a country where a registration obligation or an approval is required. No action has been or will be taken in any country where such action would be required. The early redemption of the Notes may be subject to specific legal and regulatory restrictions in certain jurisdictions; Invitalia accepts no liability in connection with a breach by any person of such restrictions.*

*This press release is an advertisement; and none of this press release, any notice or any other document or material made public and/or delivered, or which may be made public and/or delivered to the holders of the Notes in connection with the early redemption of the Notes is or is intended to be a prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”). No prospectus will be published in connection with the early redemption of the Notes for the purposes of the Prospectus Regulation. This press release does not, and shall not, in any circumstances, constitute an offer to the public of the Notes by Invitalia nor an invitation to the public in connection with any offer in any jurisdiction.*

**NOTICE OF EARLY REDEMPTION TO THE HOLDERS OF**  
**EUR 350,000,000 5.250 per cent. Notes due 14 November 2025 issued by**  
**Agenzia nazionale per l'attrazione degli investimenti e lo sviluppo d'impresa S.p.A.**  
**ISIN: XS2530435473**  
**COMMON CODE: 253043547**

Agenzia nazionale per l'attrazione degli investimenti e lo sviluppo d'impresa S.p.A. – Invitalia S.p.A. (the “**Issuer**”), on 14 November 2022, issued its “€350,000,000 5.250 per cent. Notes due 14 November 2025” (ISIN: XS2530435473) admitted to trading on Luxembourg Stock Exchange’s Regulated Market (the “**Notes**”) of which €136,230,000 is outstanding after the completion of the tender offer relating to the Notes that has been settled today as already announced by the Issuer.

**NOTICE IS HEREBY IRREVOCABLY GIVEN** to the holders of the Notes that the Issuer will, pursuant to Condition 7(e) (*Redemption and Purchase - Redemption at the option of the Issuer (3 Month Par Call)*) of the Notes, redeem, on 18 August 2025 (the “**3 Month Par Call Redemption Date**”), €136,230,000 in aggregate principal amount of Notes, constituting all of the then remaining outstanding Notes, at their principal amount together with interest accrued but unpaid to but excluding the 3 Month Par Call Redemption Date (the “**Redemption Amount**”).

Payment of the Redemption Amount will be made on the 3 Month Par Call Redemption Date.

The Notes are held through Euroclear Bank SA/NV and Clearstream Banking, S.A. and will be redeemed in accordance with the applicable procedures of Euroclear Bank SA/NV and Clearstream Banking, S.A.

Furthermore, pursuant to Condition 7(i) (*Cancellation*) of the Notes, all the Notes redeemed in accordance with this Notice will be cancelled and may not be re-issued or resold. The Issuer will request the Luxembourg Stock Exchange to cancel the listing of the Notes on the Official List of the Luxembourg Stock Exchange and trading of the Notes on its Regulated Market.

Noteholders are urged to consult with their own tax advisor as to the particular tax consequences of redemption to such Noteholder, including the applicability and effect of federal, state, local and other tax laws.

**This Notice is given by**  
**Agenzia nazionale per l'attrazione degli investimenti e lo sviluppo d'impresa S.p.A.**

**18 July 2025**