



Invitalia's Shareholders' Meeting

Approval of annual financial statements as at 31 December 2020 and acknowledgement of Group consolidated financial statements as at 31 December 2020

Rome, 20 July 2021

The Shareholders' Meeting of Agenzia nazionale per l'attrazione degli investimenti e lo sviluppo d'impresa S.p.A. - Invitalia S.p.A. (the "**Company**" or "**Invitalia**"), today, unanimously approved the separate financial statements as at 31 December 2020.

The separate financial statements of the Company as at 31 December 2020 show a positive result of Euro 35,350,188 (+72% compared to 2019).

A prompt reaction to the COVID-19 pandemic with the adoption of measures to protect employees, a strong commitment to the digitization of all operating procedures and constant support for all stakeholders and the Public Administration have strengthened the foundations and backed the operations with excellent results even in such a difficult year. The result of 2020 is, indeed, the most positive of the last decade.

At a consolidated level, the Invitalia Group closed the 2020 financial year with a positive result of Euro 36,897,000 and shows a significant improvement (+159%) compared to the previous financial year. The increase of such result reflects the organic enhancement of the income-statement key indicators. The output value, the added value and the operating margin have increased. The significant growth of the net result, compared to that of the previous year, confirms the merit of the decisions made in line with the Industrial Plan.

Invitalia has maintained its commitment to supporting the set-up of new businesses and safeguarding the existing ones, promptly responding to the needs of the territories and creating new opportunities for growth and development consistent with the economic and financial policy principles of the Italian Government, thereby operating within the complex Italian business system both in support of large investments and the competitive strengthening of existing companies, in order to bolster the creation of new entrepreneurial activities which can realise their economic potential in terms of employment, social and value creation.

Invitalia's central role was furthermore confirmed, over the course of 2020, in connection with the COVID-19 emergency and the management of specific measures activated during the pandemic aimed at industrial development objectives and financial support.

The consolidated financial statements of Invitalia Group as at 31 December 2020 will be available at the Company's registered office, on the website www.invitalia.it, Investor Relations section, and filed with the authorized storage system "1INFO" (www.1info.it).

For further information:

Invitalia – Press Office

Antonio Troise – In charge of Press Office

Tel.: +390642160398

Email: UfficioStampa@invitalia.it