



Banca Popolare di Sondrio

Business Insurance

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Rome, May 2011



Business Insurance

Foreign investors should think about protecting a newly incorporated Italian business against negative events. In the wide range of insurance products available in Italy, two are especially interesting:

Business Protection policy

The policy guarantees the payment of insured capital in the event of the insured party's death (basic option) or total permanent disability (elective option).

The product is intended for businesses and aims to protect the business in the event one of its "key figures", whether employee or self-employed (owner, partner, director and, in general, significant business personnel) is suddenly lost. The business is the policy holder and beneficiary.

Insurable capital for the basic guarantee (in the event of predecease) and insurable capital for the supplementary guarantee (in the event of total and permanent disability) vary according to the various insurance companies.

Investment Plan

This is a guaranteed income capital product, dedicated to investing amounts allocated for severance purposes (Severance Pay) that represent deferred income forms that the company (joint-stock, limited liability, limited partnership, general partnership etc.) pays at the end of the work relationship to associates who are not employed by the company and who do not receive continuous salaries. The policy is thus intended for businesses that, also benefiting from important tax breaks, are interested in consolidating relations with their most valued associates.

The product offers the following advantages:

- the service Beneficiary enjoys significant tax savings since, meeting some official requirements, is subject to separate taxation when severance is paid;
- the company can deduct the allocated amount from direct taxes, lowering the year's income;



- invested capital is always guaranteed;
- minimum yearly revaluation is guaranteed by the Company and invested capital gradually increases year to year without any financial risk;
- invested amounts cannot be seized or frozen;
- in the event of administrator predecease, accrued interest is not subject to 12.5% tax;
- accrued capital, in the event of predecease, is not subject to inheritance tax;
- the current salary can be a fixed amount, a percent of profits or a combination of the two.