INVITALIA

Agenzia nazionale per l'attrazione
degli investimenti e lo sviluppo d'impresa SpA

Law 181/89

Law 181/89 establishes a support mechanism for re-industrialising and revitalising industrial areas. The tool is entirely managed by Invitalia who handles all the stages of the procedure: it assesses business applications and defines project viability, manages aid disbursement and executes project monitoring.

Eligible projects

Measures to set up new plant, and to expand, modernise, restructure, convert, reactivate and relocate production plant of existing facilities that generate new jobs are eligible for support.
Investment programmes in the following sectors are not eligible:

- activities in the primary production of agricultural products
- fishery and aquaculture
- coal
- steel
- ship building
- synthetic fibres.

Beneficiaries

Companies of all sizes operating in the mining and quarrying, manufacturing, power generation and service industries that invest in subsidized areas can take advantage of this mechanism.

Subsidies

The subsidies consist of grants to cover up to:

- 25% of eligible costs for the entire investment project in central and northern Italy
- 40% of eligible costs for the entire investment project in the South.

Companies may also obtain subsidised financing covering 30% of eligible investments. It consists of a soft loan with a 10 year duration and pre-depreciation in 3 years.

The incentives are calculated on the basis of eligible investment costs.

Grants and subsidised financing are awarded on the condition that Invitalia acquires a temporary minority stake in the beneficiary company, which can be repurchased over a period of five years.

Subsidised companies have to contribute to the project with the 30% of the investment required.

Eligible areas and incentives

Financial aids are granted in accordance with EU limits and requirements depending on the size of the companies and eligible areas (EU Aid 2007-2013 N. 324/2007).

Incentives are available for investment project in subsidized areas in Southern as well as Northern and Central Italy.

The .pdf file containing a full list of the eligible municipalities and related gross grant equivalent (GGE) may be downloaded on line at the following address:

http://www.invitalia.it/on-line/ita/Home/CompetitivitadelleimpreseRilancioareeindustrialiLegge18189/Dovesiapplica.html

INVITALIA

Invitalia is the Italian national agency for inward investments and economic development.
Its mission is to promote the country competitiveness – in particular in the Southern Regions – and support growth in strategic sectors. Its main objectives are:

- *Supporting inward investments*
- *Boosting innovation and growth*
- *Improving the economic opportunities in the country.*

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